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## **U.S. Senator Jerry Moran: NAFTA Withdrawal “Very Damaging To The Economy”**

**Reporter:** “Give us the perspective from Kansas. How much would withdrawing from [North American Free Trade Agreement] NAFTA really hurt your state and the people in it?”

**U.S. Senator Jerry Moran:** “Well, I think it is significant. Nothing wrong with trying to get a better trade agreement, to modernize, to update, to bring in technology. But if the actual withdrawal from NAFTA occurs, I think it’s very damaging to the economy. The way I explained this during the tax debate, and I think the tax code changes, the tax reductions, are helpful to a growing economy. But you have to have income in order to get the benefits of tax rate reductions. And if we lose our income in Kansas, the benefits of the tax code changes will be greatly diminished. And what I would say is that we are an exports state. And you mentioned in the prelude to me that it was about agriculture. And that’s absolutely true. Mexico, for example, is the number one purchaser of agriculture commodities from the State of Kansas in the world. But we’re also an airplane manufacturing state, an automobile manufacturing state, and how we do business and how we sell what we produce brings income to our state. And so, we are urging caution. And I think there has been a belief on the part of some that American agriculture, in particular, is always going to be there and that no country could walk away from our market, our ability to export to them. Unfortunately, there is significant competition.” (Bloomberg Markets: Balance Of Power, 1/24/18)

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