

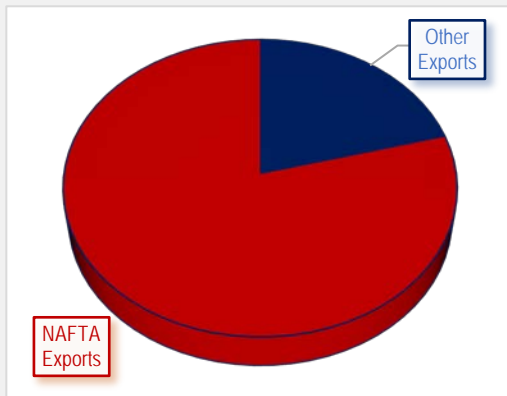


VERMONT

NAFTA'S IMPORTANCE TO FOOD AND AGRICULTURE

Food and Agriculture supports more than 43 million jobs. Beginning in the rich soil of America's farms and ranches, and continuing to America's grocers, truck drivers and restaurant workers, we're the economic backbone of rural America—stimulating employment throughout the entire value chain.

VERMONT FOOD AND AGRICULTURE ECONOMIC IMPACT



VERMONT EXPORTS

\$214 Million in total Food and Ag product exports in 2016.

\$178 Million (83%) went to NAFTA partners.

TOP NAFTA EXPORTS:
Dairy, Cocoa Products, Prepared Foods,
and Sugar Products.

Food and Agriculture directly and indirectly supports:
111,410 Vermont jobs, earning
\$4 Billion in wages.

A Successful NAFTA 2.0...

- ✓ Expands Access for Agricultural Goods
- ✓ Reduces Unnecessary Regulatory and Nontariff Barriers that Block U.S. Agricultural Exports
- ✓ Reduces Bureaucratic Delays and Red Tape
- ✓ Ensures U.S. Agricultural Exporters Receive Fair Treatment in Trade

U.S. Farmers & Families Win with NAFTA

- **Dairy:** Over \$1 billion a year in U.S. dairy products are shipped to Mexico. Without NAFTA, applied tariffs could reach 60% on cheese and 45% for skim milk powder, undermining the largest market for U.S. dairy at a time when Mexico is finalizing negotiations with the EU - the world's largest dairy exporter.
- **Confectionary:** Exports to Canada and Mexico have grown over 300% since the implementation of NAFTA. Without NAFTA, sustaining this growth is in jeopardy;
- **Processed Food & Beverages:** The processed food and beverage industry is the largest source of employment in U.S. manufacturing and is highly integrated in North America. NAFTA is critical for the competitiveness of this industry whose inputs, finished goods, and investments cross both northern and southern borders of the U.S., enabling U.S. food and beverage manufacturers to thrive as a key driver the U.S. economy.